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 12/07/15  
 Cash Basis

**Meadow Woods Homeowners Association, LLC**  
**Profit & Loss**  
 November 2015

	Nov 15	Jan - Nov 15
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
HOA dues	7,877.76	145,748.09
HOA dues - Arrears Collected	0.00	8,000.00
Garage dues	3,096.56	12,894.32
Late Fees Collected	150.00	1,577.18
<b>REIMBURSEMENTS</b>		
Legal Fees Received	0.00	80.00
Pool Key	0.00	30.00
Service Reimbursements	0.00	50.00
<b>Total REIMBURSEMENTS</b>	0.00	160.00
<b>Total Income</b>	11,124.32	168,379.59
<b>Gross Profit</b>	11,124.32	168,379.59
<b>Expense</b>		
<b>ADMINISTRATIVE EXPENSES</b>		
Other Expense	0.00	50.01
Office Expense	69.88	513.13
Bank Fees	15.00	15.00
Business Licenses and Permits	0.00	75.00
Computer and Internet Expenses	114.00	114.00
Insurance Expense	1,352.91	17,300.10
Office Supplies	0.00	40.25
Postage and Delivery	0.00	55.74
<b>Total ADMINISTRATIVE EXPENSES</b>	1,551.79	18,163.23
<b>JANITORIAL SERVICES &amp; SUPPLIES</b>		
Club House Cleaning	0.00	605.50
Common Area Cleaning	0.00	712.25
Common Area Supplies	0.00	12.33
<b>Total JANITORIAL SERVICES &amp; SUPPLIES</b>	0.00	1,330.08
<b>PROFESSIONAL FEES</b>		
Accounting Services	601.00	4,586.37
Consulting	0.00	240.00
Legal	4,866.50	11,320.00
Property Management Fees	350.00	4,450.00
<b>Total PROFESSIONAL FEES</b>	5,817.50	20,596.37
<b>REPAIRS AND MAINTENANCE</b>		
Construction Defect	3,900.00	19,114.12
Water Damage Repair	0.00	18,790.19
Supplies	15.00	529.75
Club house	0.00	5,397.97
Common Area	400.00	3,247.75
Equipment	0.00	1,209.90
Building	0.00	5,219.75
Electrical Repairs	774.12	2,597.21
General Services	81.25	1,363.47
Landscaping	1,530.44	15,671.85
Pest Control	0.00	250.00
Plumbing	57.00	123.50
Pool Maintenance	0.00	5,959.23
<b>Total REPAIRS AND MAINTENANCE</b>	6,757.81	79,474.69

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<b>UTILITIES</b>		
Electricity Services	297.64	3,501.63
Garbage Services	1,721.66	18,657.79
Sewer Services	3,830.83	38,766.49
Water Services	668.00	7,462.09
<b>Total UTILITIES</b>	<u>6,518.13</u>	<u>68,388.00</u>
<b>Total Expense</b>	<u>20,645.23</u>	<u>187,952.37</u>
<b>Net Ordinary Income</b>	-9,520.91	-19,572.78
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Sale of Equipment	0.00	50.00
Insurance Proceeds-Water Damage	0.00	17,454.52
Interest Income	6.17	71.89
<b>Total Other Income</b>	<u>6.17</u>	<u>17,576.41</u>
<b>Other Expense</b>		
Suspense	0.00	133.60
<b>Total Other Expense</b>	<u>0.00</u>	<u>133.60</u>
<b>Net Other Income</b>	<u>6.17</u>	<u>17,442.81</u>
<b>Net Income</b>	<u><u>-9,514.74</u></u>	<u><u>-2,129.97</u></u>